

ROYAL CUSHION VINYL PRODUCTS LIMITED

Regd. Office : 60 CD, Shlok, Govt. Ind. Estate, Charkop, Kandivali (West), Mumbai-400 067

PART I Un-Audited Financial Results for the Quarter ended 31st December, 2014

Rs. in lacs

Sr. No.	Particulars	Quarter Ended on			Nine Months ended		Year Ended on
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2032.96	2105.24	1657.96	5846.24	4818.11	6154.35
	(b) Other operating income	4.11	0.05	2.31	25.52	13.72	26.05
	Total income from operations (net)	2037.07	2105.29	1660.27	5871.76	4831.83	6180.40
2	Expenses						
	(a) Cost of materials consumed	1610.83	1647.11	1449.66	4507.77	4321.72	5718.87
	(b) Purchases of stock-in-trade						
	(c) Decrease/(Increase) in stock in trade and work in progress	20.30	61.48	(60.36)	236.89	(366.45)	(462.56)
	(d) Employee benefits expense	138.37	131.60	109.28	398.16	328.40	485.43
	(e) Depreciation and amortisation expense	189.39	200.24	204.66	582.50	598.37	770.42
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	436.42	536.38	437.86	1422.02	1352.75	1755.08
	Total expenses	2395.31	2576.81	2141.10	7147.34	6234.79	8267.24
3	Interest	287.73	283.13	263.49	853.84	783.38	1125.12
4	Exceptional items						
5	Profit / (Loss) from ordinary activities before tax (1)-(2+3+4)	(645.97)	(754.65)	(744.32)	(2129.42)	(2186.34)	(3211.96)
6	Tax Expense						
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(645.97)	(754.65)	(744.32)	(2129.42)	(2186.34)	(3211.96)
8	Extraordinary Items	(0.39)	0.57	0.18	1.11	2.54	2.80
9	Net Profit / (Loss) for the period (7-8)	(645.58)	(755.22)	(744.50)	(2130.53)	(2188.88)	(3214.76)
10	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1206.72	1206.72	1206.72	1206.72	1206.72	1206.72
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year						(46255.55)
12	(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic and Diluted	(5.35)	(6.25)	(6.17)	(17.65)	(18.12)	(26.62)
	(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic and Diluted	(5.35)	(6.26)	(6.17)	(17.66)	(18.14)	(26.64)

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares	4,646,984	4,646,984	4,796,984	4,646,984	4,796,984	4,646,984
	- Percentage of shareholding	38.51	38.51	39.75	38.51	39.75	38.51
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.47	43.47	44.37	43.47	44.37	43.47
	- Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73	26.73	26.73
	(b) Non - encumbered						
	- Number of Shares	4,194,728	4,194,728	4,044,728	4,194,728	4,044,728	4,194,728
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.53	56.53	55.63	56.53	55.63	56.53
	- Percentage of shares (as a % of the total share capital of the company)	34.76	34.76	33.52	34.76	33.52	34.76

B PARTICULARS

Particulars	Quarter ended 31.12.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February, 2015
- The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- The Company does not have any liability towards deferred tax.
- Figures of previous period/year have been regrouped wherever necessary.
- The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Vijayjyot Seats Private Limited (one of the Promoter Group Companies) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.
- The Company has not calculated depreciation as per the provision of Part C of Schedule II of the Companies Act, 2013. The same shall be computed and accounted while finalising the accounts for the year ended 31/03/2015. Accordingly depreciation is provided on the basis of Schedule XIV of the Companies Act, 1956.

For Royal Cushion Vinyl Products Limited
Sd/-

Mahesh Shah
Managing Director
00054351

Place: Mumbai
Date: 10th February, 2015